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NICSA ANNOUNCES ELECTION OF CHAIRMAN OF THE BOARD

McLean, VA, January 30, 2017—The National Investment Company Service Association (NICSA) announced at its annual General Membership Meeting in September 2016 the election of Dan Houlihan, Senior Vice President and Head of Global Fund Services at Northern Trust Company, as Chairman of its Board of Directors.

As Chairman, Dan will preside over the governing body of the Association as well as NICSA's executive committee. The board is responsible for oversight of policy and activities of the trade association, whose members include investment management companies, broker dealers, banks, and professional service firms that support the global financial services industry. An announcement was put forth by Northern Trust Company on January 30.

Commenting on the appointment, NICSA President Jim Fitzpatrick said, "Dan brings a comprehensive knowledge base and a strategic outlook on the financial services industry to NICSA. We are very pleased to have an individual of Dan's caliber lead our Association."

About NICSA
The National Investment Company Service Association (NICSA) is a not-for-profit trade association providing leadership and innovation in independent education programming and information exchange within the global financial services industry.

NICSA member companies operate in all segments of the financial industry and include mutual fund complexes, investment management companies, broker dealers, custodian banks, transfer agents, and other professional service firms including audit, tax, legal, technology, marketing, telecom, and compliance.

NICSA was established in 1962 as an education and networking forum for financial professionals. Today, NICSA offers a comprehensive range of services, allowing members to develop, share, and advance leading practices among global investment management industry participants.

For more information visit www.nicsa.org.

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