



An Asset Management Association For All

**FOR IMMEDIATE RELEASE**

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**NICSA ADDS NEW COMMITTEES ON ALTERNATIVES &  
SEPARATELY MANAGED ACCOUNTS**

***Both groups will be made up of senior leaders from leading firms and organizations; will focus on best practices and standardization in these fast-moving and fast-growing areas***

**Washington, D.C. – May 21, 2019**—NICSA, a leading trade association dedicated to fostering dialogue and connecting all aspects of the global asset management industry, today announced the launch of two new committees as it further expands its reach into the product and distribution business lines of the industry: the Alternative Investments Committee and the Separately Managed Accounts Working Group.

The Alternative Investments Committee focuses on industry standardization and best practices between product providers, distributors, and service firms. The committee will advocate for streamlining of current policies and procedures associated with the service and distribution of alternative investment products. The Committee is chaired by John Corbisero, Executive Director, Head of Traditional & Alternative Investment Operations at Morgan Stanley and Peter Tenggren, Director, Strategic Product Management, Asset Servicing Capabilities at The Bank of New York Mellon Corporation. Currently, 17 firms are represented on the new committee, including leading asset managers and platform providers.<sup>1</sup>

The SMA Working Group operates within the broader scope of the NICSA Product & Distribution Committee, which comprises senior executives from 20 investment firms.<sup>2</sup> “We started the SMA Working group to create a platform for constructive networking and to provide a sounding board for best practices for SMAs and model portfolios. Finding innovative ways to drive change in this evolving part of our business is critical,” said Scott Brady, who leads U.S. Product Development and Strategy at Columbia Threadneedle Investments and chairs the NICSA Product & Distribution Committee.

The launch of these committees is the latest new initiative unveiled by NICSA under the leadership of President Jim Fitzpatrick. “We are very excited to work with exceptionally dedicated professionals with the expertise needed to further best practices between product providers, distributors and service firms as they relate to SMAs and Alts,” said Fitzpatrick. “As we continue our evolution as a trade organization, product, distribution, and data analytics have become top of mind issues for our membership, and the addition of these two groups furthers that initiative.”

The following is a list of companies represented on the new committees.

**<sup>1</sup>NICSA Alternative Investments Committee:**

Bank of America / Merrill Lynch  
BNY Mellon  
Chapman and Cutler LLP  
The Depository Trust & Clearing Corporation (DTCC)  
Envision Financial Systems, Inc.  
Equity Institutional  
Fidelity Investments  
Goldman Sachs  
J.P. Morgan  
Morgan Stanley Services Company Inc.  
Northern Trust Company  
Pershing, a BNY Mellon Company  
SS&C Technologies, Inc.  
State Street Corporation  
TD Ameritrade  
UMB Fund Services, Inc.  
Wells Fargo Advisors

**<sup>2</sup>NICSA SMA Working Group:**

Bank of America / Merrill Lynch  
BlackRock  
Capital Group Companies  
Columbia Threadneedle Investments  
Legg Mason, Inc.  
Morgan Stanley Investment Management  
Nuveen Investments  
PIMCO  
TCW Funds (Trust Company of the West)  
Wells Fargo Asset Management

### **About NICSA**

[NICSA](#) is a non-profit trade association connecting all sides of the global asset management industry to **develop, share and advance leading practices**. For over fifty years, the Association has offered a collective, timely view from diverse perspectives on evolving themes shaping the industry.

NICSA member companies operate in all segments of the financial industry and include fund complexes, broker dealers, custodian banks, transfer agents, and other professional service firms including audit, tax, legal, technology, marketing, telecom, and compliance. At NICSA, deep expertise and unique perspectives come together in an open and collaborative environment to tackle the strategic implementation of the industry's most vital issues. For more information about NICSA and how to become a member, contact 508-485-1500 or visit [www.nicsa.org](http://www.nicsa.org).

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